RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY FISCAL OFFICER

(CITY, VILLAGE OR RURAL BOARD OF EDUCATION)

Rev. Code, Secs. 5705.34, 5705.35

WHEREAS, The Fiscal Officer of the Board Of Education has provided the Alternative Tax Budget, for the next succeeding fiscal year commencing July 1, 2017; and

WHEREAS, The Budget Commission of Summit County, Ohio, has certified its action together with an estimate by the County Fiscal Officer of the rate of each tax necessary to be levied by this Board, and what part thereof is without, and what part within the ten mill tax limitation;

WHEREAS, HB66 changes the classification of telephone property from public utility to personal property in CY07 and this transition causes telephone property to generate tax revenue for the District as both public utility and personal property because public utility taxes are paid in the year following the tax and personal property are paid based on the current years values;

THEREFORE, BE IT RESOLVED, By the Board of Education of the Norton City School District, Summit County, Ohio, that the amounts and rates as determined by the Budget Commission in its certification, be and the same are hereby accepted;

AND BE IT FURTHER RESOLVED, That there be and is hereby levied on the tax duplicate of said School District the rate of each tax necessary to be levied within and without the ten mill limitation as follows:

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FOR GENERAL PROPERTY TAX APPROVED BY THE BUDGET COMMISSION AND COUNTY AUDITOR'S ESTIMATED TAX RATES

FUND	Amounts to be Derived from Levies	Amounts Approved by Budget Commission	CountyAuditor's Estimate of <u>Tax Rate to be Levied</u>	
	Outside 10 M.	Inside 10 M.	Inside	Outside
	Limitation	Limitation	10 M. Limit	10 M. Limit
Sinking Fund				
Bond Retirement Fund	1,096,768			3.89
General Fund	7,898,830	1,607,089	5.70	52.90
Library Fund				
For Permanent Improvement	685,303	56,389	0.20	3.00
State				
TOTAL	9,680,901	1,663,478	5.90	59.79

RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY FISCAL OFFICER

(CITY, VILLAGE OR RURAL BOARD OF EDUCATION)

Rev. Code, Secs. 5705.34, 5705.35

SCHEDULE B				
LEVIES OUTSIDE MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES				
FUND	Maximum Rate Authorized to Be Levied	County Auditor's Est. of Yield of Levy (Carry to Schedule A, Column II)		
GENERAL FUND:				
Current expense levy authorized by voters on 76 & Prior				
length : continuing	25.60	2,425,393		
Current expense levy authorized by voters on 8/5/86		-		
length : continuing	7.00	1,024,067		
Current expense levy authorized by voters on $2/5/91$		-		
length : continuing	5.60	984,001		
Curent expense levy authorized by voters on $2/7/95$		-		
length : continuing	7.90	1,566,104		
Current Expense levy authorized by voters on $11/2/04$		-		
length : continuing	4.90	1,368,588		
Current expense levy authorized by voters on $11/6/12$		-		
length : continuing	1.90	530,677		
OTHER:		-		
Perm. Imp. FUND: Levy authorized by voters on $5/7/02$		-		
renewed 11/8/11 for 5 years	3.00	685,303		
TOTAL OUTSIDE 10M LIMIT LESS BOND RETIREMENT	55.90	8,584,133		

AND BE IT FURTHER RESOLVED, that the Treasurer of this Board be, and is hereby directed to certify a copy of this Resolution to the Fiscal Officer of said County.