

**RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY
THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES
AND CERTIFYING THEM TO THE COUNTY FISCAL OFFICER**

(CITY, VILLAGE OR RURAL BOARD OF EDUCATION)

Rev. Code, Secs. 5705.34, 5705.35

WHEREAS, The Fiscal Officer of the Board Of Education has provided the Alternative Tax Budget, for the next succeeding fiscal year commencing July 1, 2014; and

WHEREAS, The Budget Commission of Summit County, Ohio, has certified its action together with an estimate by the County Fiscal Officer of the rate of each tax necessary to be levied by this Board, and what part thereof is without, and what part within the ten mill tax limitation;

WHEREAS, HB66 changes the classification of telephone property from public utility to personal property in CY07 and this transition causes telephone property to generate tax revenue for the District as both public utility and personal property because public utility taxes are paid in the year following the tax and personal property are paid based on the current years values;

THEREFORE, BE IT RESOLVED, By the Board of Education of the Norton City School District, Summit County, Ohio, that the amounts and rates as determined by the Budget Commission in its certification, be and the same are hereby accepted;

AND BE IT FURTHER RESOLVED, That there be and is hereby levied on the tax duplicate of said School District the rate of each tax necessary to be levied within and without the ten mill limitation as follows:

SCHEDULE A				
SUMMARY OF AMOUNTS REQUIRED FOR GENERAL PROPERTY TAX APPROVED BY THE BUDGET COMMISSION AND COUNTY AUDITOR'S ESTIMATED TAX RATES				
FUND	Amounts to be Derived from Levies Outside 10 M. Limitation	Amounts Approved by Budget Commission Inside 10 M. Limitation	County Auditor's Estimate of <u>Tax Rate to be Levied</u>	
			Inside 10 M. Limit	Outside 10 M. Limit
Sinking Fund				
Bond Retirement Fund	1,111,085			3.89
General Fund	7,844,660	1,628,070	5.70	52.90
Library Fund				
For Permanent Improvement	680,260	57,126	0.20	3.00
State				
TOTAL	9,636,005	1,685,196	5.90	59.79

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SCHEDULE B		
LEVIES OUTSIDE MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES		
FUND	Maximum Rate Authorized to Be Levied	County Auditor's Est. of Yield of Levy (Carry to Schedule A,
GENERAL FUND:		
Current expense levy authorized by voters on 76 & Prior length : continuing	25.60	2,366,057
Current expense levy authorized by voters on 8/5/86 length : continuing	7.00	1,009,673
Current expense levy authorized by voters on 2/5/91 length : continuing	5.60	974,026
Curent expense levy authorized by voters on 2/7/95 length : continuing	7.90	1,552,645
Current Expense levy authorized by voters on 11/2/04 length : continuing	4.90	1,399,569
Current expense levy authorized by voters on 11/6/12 length : continuing	1.90	542,690
OTHER:		
Perm. Imp. FUND: Levy authorized by voters on 5/7/02 renewed 11/8/11 for 5 years	3.00	680,260
TOTAL OUTSIDE 10M LIMIT LESS BOND RETIREMENT	55.90	8,524,920

AND BE IT FURTHER RESOLVED, that the Treasurer of this Board be, and is hereby directed to certify a copy of this Resolution to the Fiscal Officer of said County.