

NORTON CITY SCHOOL DISTRICT -- SUMMIT COUNTY
Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2019	2020	2021	2022	2023	2024
Revenue:						
1.010 - General Property Tax (Real Estate)	7,462,145	7,517,264	7,626,826	7,747,414	7,853,253	8,002,572
1.020 - Public Utility Personal Property	749,697	964,755	1,204,243	1,243,933	1,283,623	1,323,313
1.030 - Income Tax	104,091	1,052,476	1,589,180	1,539,845	1,586,040	1,633,621
1.035 - Unrestricted Grants-in-Aid	8,049,114	8,043,455	8,042,413	8,123,473	8,207,533	8,291,593
1.040 - Restricted Grants-in-Aid	471,146	471,146	472,000	480,000	485,000	490,000
1.050 - Property Tax Allocation	1,144,207	1,104,959	1,117,252	1,129,616	1,137,912	1,153,598
1.060 - All Other Operating Revenues	5,104,189	5,319,201	5,076,240	5,081,760	5,085,580	5,086,580
1.070 - Total Revenue	23,084,589	24,473,256	25,128,154	25,346,041	25,638,941	25,981,277
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	5,000	5,000	5,000	5,000	5,000	5,000
2.060 - All Other Financing Sources	73,787	69,000	23,000	23,000	23,000	23,000
2.070 - Total Other Financing Sources	78,787	74,000	28,000	28,000	28,000	28,000
2.080 - Total Rev & Other Sources	23,163,376	24,547,256	25,156,154	25,374,041	25,666,941	26,009,277
Expenditures:						
3.010 - Personnel Services	13,549,223	13,979,697	14,312,856	14,665,177	15,025,826	15,373,992
3.020 - Employee Benefits	5,804,832	5,765,973	6,081,995	6,284,562	6,671,667	7,086,354
3.030 - Purchased Services	3,655,342	3,761,147	3,761,626	3,776,326	3,791,026	3,804,726
3.040 - Supplies and Materials	537,186	525,284	501,784	529,784	531,784	533,784
3.050 - Capital Outlay	968	10,000	10,000	10,000	10,000	10,000
Intergovernmental & Debt Service	-	-	-	-	-	-
4.300 - Other Objects	210,563	212,668	212,668	212,668	212,668	212,668
4.500 - Total Expenditures	23,758,114	24,254,769	24,880,929	25,478,517	26,242,971	27,021,524
Other Financing Uses						
5.010 - Operating Transfers-Out	27,236	28,000	28,000	28,000	28,000	28,000
5.020 - Advances-Out	5,000	5,000	5,000	5,000	5,000	5,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	32,236	33,000	33,000	33,000	33,000	33,000
5.050 - Total Exp and Other Financing Uses	23,790,350	24,287,769	24,913,929	25,511,517	26,275,971	27,054,524
6.010 - Excess of Rev Over/(Under) Exp	(626,973)	259,487	242,225	(137,476)	(609,030)	(1,045,247)
7.010 - Cash Balance July 1 (No Levies)	726,591	99,618	359,105	601,330	463,853	(145,177)
7.020 - Cash Balance June 30 (No Levies)	99,618	359,105	601,330	463,853	(145,177)	(1,190,424)
		Reservations				
8.010 - Estimated Encumbrances June 30	26,899	50,000	50,000	50,000	50,000	50,000
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	72,719	309,105	551,330	413,853	(195,177)	(1,240,424)
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	72,719	309,105	551,330	413,853	(195,177)	(1,240,424)
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	72,719	309,105	551,330	413,853	(195,177)	(1,240,424)