

To: Norton Board of Education  
From: Ken Caldwell  
Date: June 8, 2012  
Re: 2012-2013 Property, Fleet, and Liability Insurance

I would like to recommend that the contract for Property, Fleet, and Liability insurance for the 2012-2013 school year be awarded to The Ohio School Plan, administered by Hylant Administrative Services, LLC in the amount of \$57,281.00. The new policy year will begin July 1, 2012 and run through June 30, 2013.

The Ohio School Plan is our current insurance carrier and their coverage meets all the Board requirements.

Three companies were approached this year for prices. They were as follows:

Ohio school Plan - \$57,281.00

Ohio Casualty – declined to quote due to expected rate increase

The Hanover Insurance Group – declined to quote due to rate expected to be 20% higher than target rate.