

To: Norton Board of Education

From: Ken Caldwell 

Re: Property, Fleet and Liability Insurance

I would like to recommend to the Board that they award the Property, Fleet, and Liability Insurance Contract effective July 1, 2013 through June 30, 2014 to Ohio School Plan at a cost of \$63,780.

The following is a breakdown of the quotes received:

Ohio School Plan - \$63,706 + \$56 to increase employee dishonesty, computer fraud and forgery to \$50,000 limit and \$18 to increase money and securities to \$25,000 (increases recommended by our agent do to recent claim trends).

Two other companies responded to the request for quotes:

Ohio Casualty suggested they would be over \$70,000 but declined to submit an official quote unless it appeared they would be considered.

Wright Speciality Insurance also suggested they would be over \$90,000 and declined to submit an official quote.