

NORTON CITY SCHOOL DISTRICT  
INTERIM TREASURER CONTRACT

This Interim Treasurer Contract (hereinafter referred to as “Contract”) is entered into on this 20th day of November, 2024, by and between the Board of Education of the Norton City School District (hereinafter referred to as “the Board”) and Todd Carpenter (hereinafter referred to as “Employee or Mr. Carpenter”).

WHEREAS, the current Treasurer for the Norton City School District was relieved of duties with pay on November 13, 2024; and

WHEREAS, the Board is in need of a qualified person to perform the functions of Treasurer until such time as the Treasurer returns to active duty, or the position otherwise is filled or another Interim Treasurer is employed pursuant to the requirements of R.C. 3313.22, and Mr. Carpenter is qualified by certification to serve in the capacity of Treasurer; and

WHEREAS, the Board has, by Resolution dated November 20, 2024, determined to employ Mr. Carpenter as Interim Treasurer of the Norton City School District in accordance with the terms and conditions set forth below.

NOW, THEREFORE, in consideration of the mutual covenants contained herein, the parties do hereby agree as follows:

1. Term of Contract

The Board hereby employs Employee and Employee hereby accepts at-will employment as Interim Treasurer of the Norton City School District, commencing on November 20, 2024, and ending upon the occurrence of any of the events listed in Section 6 of this Contract.

2. Professional Certification

Employee shall maintain and furnish to the Board evidence of his maintaining, throughout the term of this Contract, valid credentials to act as Interim Treasurer of the Norton City School District in accordance with the laws of the State of Ohio.

3. Duties

Employee, under direction of the Board, shall exercise those powers and perform those duties established by law and as set forth in the Duties of Treasurer, as adopted by the Board and as may be amended from time to time during the term of this Contract. Employee will provide full-time Treasurer services (the equivalent of five days per week) to the District during the term of this Contract, with the understanding that all such services will not be performed on-site in the District. It is expressly understood that the duties of the Interim Treasurer will require work outside of normal work hours for which

the Interim Treasurer will not receive additional compensation. Employee shall execute a bond in an amount and with the surety approved by the Board, payable to the State of Ohio, conditioned for the faithful performance of duties.

4. Compensation

As compensation for performing the services of Interim Treasurer, the Board shall pay Employee at a rate of Four Hundred Fifty Dollars and No Cents (\$450.00) per day worked under this Contract, less any deductions required by law. Employee shall be paid in accordance with the regular payroll cycle applicable to other Board employees. Employee shall work the hours as approved by the Board President on a weekly basis.

5. Fringe Benefits

The Board shall reimburse Employee for all expenses that the Employee incurs in the performance of duties as Interim Treasurer. Employee shall not receive nor be paid for any other fringe benefits, including but not limited to vacation leave, sick leave, personal days, or holidays, during the term of this Contract.

6. Retirement

The Board shall pay the employer's share of SERS contributions as required by law. In addition, the Board shall "pick-up" (pay directly) 100% of the employee's share of contribution to the School Employees Retirement System on behalf of the Interim Treasurer. During the term of this Contract, this pick-up shall be a condition of the Interim Treasurer's employment and shall not be at the Interim Treasurer's option. It is the parties' intention that this pick-up amount be included in the Interim Treasurer's compensation for the purpose of calculating retirement benefits. It is also the parties' intention that this pick-up be made with respect to all compensation provided under this Contract, consistent with prevailing law and SERS regulations, unless otherwise specified in this Contract.

7. Medicare

The Board will pay the Interim Treasurer's portion of Medicare tax (currently 1.45% of salary).

8. Health Insurance

The Board will reimburse the Field Local School District for one-half (1/2) of the Interim Treasurer's health insurance premium cost on a monthly basis starting with his health insurance premiums for December, 2024.

9. Contract Termination

Employee's employment as Interim Treasurer shall automatically terminate upon the occurrence of any of the following:

- a. Notification by the Board President that Employee's services are no longer needed;
- b. Employee's resignation, disability, or death.

Upon termination of this Contract, Employee expressly waives any rights the Employee may have, including but not limited to due process rights and any rights provided to Employee by R.C. 3313.22, 3313.222 and 3313.223.

FOR AND IN CONSIDERATION OF the salary herein provided, Employee represents that all information supplied to the Board by Employee in connection with the employment is accurate to the best of Employee's knowledge and that Employee has been notified as required by R.C. 3309.53 of all duties and obligations under R.C. Chapter 3309 pertaining to the School Employees Retirement System, as a condition of the Employee's employment.

IN WITNESS WHEREOF, the parties hereto have executed this Contract on the date first set forth above.

NORTON CITY SCHOOL DISTRICT  
BOARD OF EDUCATION

TODD CARPENTER

\_\_\_\_\_  
Board President

\_\_\_\_\_  
Interim Treasurer

\_\_\_\_\_  
Superintendent