

May

NORTON CITY SCHOOL DISTRICT -- SUMMIT COUNTY
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Revenue:								
1.010 - General Property Tax (Real Estate)	7,588,822	7,774,021	7,462,145	7,392,637	7,543,877	7,642,823	7,732,644	7,868,366
1.020 - Public Utility Personal Property	712,216	742,282	749,697	918,572	1,105,011	1,146,989	1,186,679	1,226,369
1.030 - Income Tax	-	-	104,091	1,034,896	1,494,995	1,539,845	1,586,040	1,633,621
1.035 - Unrestricted Grants-in-Aid	7,748,010	7,914,756	8,049,114	7,461,978	7,112,014	7,931,473	7,930,533	8,003,593
1.040 - Restricted Grants-in-Aid	380,366	453,494	471,146	471,146	472,000	480,000	485,000	490,000
1.045 - Restricted Federal Grants-in-Aid - SFSP	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	1,232,448	1,188,181	1,144,207	1,102,960	1,115,236	1,124,978	1,131,830	1,147,142
1.060 - All Other Operating Revenues	5,127,281	5,425,873	5,104,189	5,322,826	4,951,871	4,835,091	4,842,911	4,847,911
1.070 - Total Revenue	22,789,143	23,498,607	23,084,589	23,705,015	23,795,004	24,701,199	24,895,637	25,217,002
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	1,000,000	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	5,000	-	5,000	5,000	5,000	5,000	5,000	5,000
2.060 - All Other Financing Sources	32,328	61,830	73,787	126,343	33,000	33,000	33,000	33,000
2.070 - Total Other Financing Sources	37,328	61,830	78,787	1,131,343	38,000	38,000	38,000	38,000
2.080 - Total Revenues and Other Financing Sources	22,826,471	23,560,437	23,163,376	24,836,358	23,833,004	24,739,199	24,933,637	25,255,002
Expenditures:								
3.010 - Personnel Services	14,027,938	14,074,497	13,549,223	13,901,280	14,059,233	14,353,528	14,804,338	15,191,581
3.020 - Employees' Retirement/Insurance Benefits	5,030,170	5,491,970	5,804,832	5,523,622	5,679,405	5,973,153	6,363,036	6,771,190
3.030 - Purchased Services	3,237,739	3,687,803	3,655,342	3,558,307	3,274,963	3,498,237	3,531,437	3,563,637
3.040 - Supplies and Materials	817,187	491,717	537,186	524,284	407,249	408,553	408,422	408,383
3.050 - Capital Outlay	33,993	4,057	968	10,000	10,000	10,000	10,000	10,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	1,000,000	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	14,000	-	-	-	-
4.300 - Other Objects	387,976	240,505	210,563	202,668	212,668	212,668	212,668	212,668
4.500 - Total Expenditures	23,535,003	23,990,549	23,758,114	24,734,161	23,643,518	24,456,139	25,329,901	26,157,459
Other Financing Uses								
5.010 - Operating Transfers-Out	-	9,873	27,236	23,000	28,000	28,000	28,000	28,000
5.020 - Advances-Out	5,000	-	5,000	30,000	5,000	5,000	5,000	5,000
5.030 - All Other Financing Uses	(52,466)	6,357	-	-	-	-	-	-
5.040 - Total Other Financing Uses	(47,466)	16,230	32,236	53,000	33,000	33,000	33,000	33,000
5.050 - Total Expenditures and Other Financing Uses	23,487,537	24,006,779	23,790,350	24,787,161	23,676,518	24,489,139	25,362,901	26,190,459
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	(661,066)	(446,342)	(626,973)	49,197	156,486	250,060	(429,264)	(935,457)
Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies	1,833,999	1,172,933	726,591	99,618	148,815	305,301	555,361	126,096
7.020 - Cash Balance June 30	1,172,933	726,591	99,618	148,815	305,301	555,361	126,096	(809,361)
8.010 - Estimated Encumbrances June 30	106,182	110,705	26,899	50,000	50,000	50,000	50,000	50,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	1,066,751	615,886	72,719	98,815	255,301	505,361	76,096	(859,361)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	1,066,751	615,886	72,719	98,815	255,301	505,361	76,096	(859,361)
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	1,066,751	615,886	72,719	98,815	255,301	505,361	76,096	(859,361)