

A RESOLUTION PURSUANT TO SECTION 5705.21 OF THE REVISED CODE SUBMITTING TO THE ELECTORS OF THE NORTON CITY SCHOOL DISTRICT THE QUESTION OF THE RENEWAL OF AN EXISTING TAX LEVY FOR THE PURPOSE OF GENERAL PERMANENT IMPROVEMENTS.

WHEREAS, at an election held on November 8, 2011, the electors of this School District approved the levy of a 3.0-mill property tax, for the purpose of general permanent improvements, for five years; and

WHEREAS, the authority to levy that 3.0-mill tax expires with the levy on the 2016 tax list and duplicate for last collection in calendar year 2017, and, in order to provide for the collection of tax revenues for that purpose without interruption, this Board finds it necessary to renew the existing 3.0-mill levy for five years; and

WHEREAS, on January 9, 2017, this Board adopted a resolution pursuant to Section 5705.03(B) of the Revised Code, declaring it necessary to renew the existing 3.0-mill tax levy and requesting the Summit County Fiscal Officer to certify the total current tax valuation of the School District and the dollar amount of (annual) revenue that would be generated by that renewal levy; and

WHEREAS, the Fiscal Officer then certified that the total tax valuation of the School District is \$281,945,490 and the estimated property tax revenue that will be produced by the 3.0-mill renewal tax levy is \$685,303 annually during the life of the levy, assuming that the tax valuation remains constant throughout the life of the levy;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Norton City School District, County of Summit, Ohio, *two-thirds* of all members of that Board elected thereto concurring, that:

Section 1. This Board hereby finds, determines and declares that the amount of taxes which may be raised by the Board of Education of the Norton City School District within the ten-mill limitation by levies on the current tax list and duplicate will be insufficient to provide an adequate amount for the necessary requirements of this School District, and that it is necessary to renew the levy of a tax in excess of that limitation at the rate of 3.0 mills for five years for the purpose of general permanent improvements.

Section 2. The question of the renewal of an existing 3.0-mill tax levy for the purpose of general permanent improvements, for five years, beginning with the tax list and duplicate for the year 2017, the proceeds of which levy first would be available to the School District in the calendar year 2018, shall be submitted under the provisions of Sections 5705.21 and 5705.25 of the Revised Code to the electors of the Norton City School District at an election to be held therein on May 2, 2017, as authorized by law. That election shall be held at the regular places of voting in the School District as established by the Board of Elections of Summit County, or otherwise, within the times provided by law and shall be conducted, canvassed and certified in the manner provided by law.

Section 3. The Treasurer of this Board is hereby authorized and directed to give or cause to be given notice of that election as provided by law.

Section 4. The Treasurer is hereby directed to deliver a certified copy of this resolution, together with the resolution adopted on January 9, 2017, referred to in the third preamble to this

resolution, and the related County Fiscal Officer's certificate, to the Board of Elections of Summit County, Ohio, not later than the close of business on February 1, 2017.

Section 5. This Board finds and determines that all formal actions of this Board and of any of its committees concerning and relating to the adoption of this resolution were taken, and all deliberations of this Board and of any of its committees that resulted in such formal action were held, in meetings open to the public, in compliance with the law.

Section 6. This resolution shall be in full force and effect from and immediately upon its adoption.