

NORTON CITY SCHOOL DISTRICT -- SUMMIT COUNTY
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Revenue:								
1.010 - General Property Tax (Real Estate)	7,341,269	7,364,213	7,612,823	7,603,950	7,613,918	7,623,047	7,661,833	7,728,229
1.020 - Public Utility Personal Property	385,039	384,659	451,041	516,660	536,867	558,543	586,615	615,668
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	6,221,839	6,302,225	6,383,228	6,822,811	7,575,890	7,650,262	7,726,919	7,804,746
1.040 - Restricted Grants-in-Aid	752,393	727,124	212,721	256,878	264,749	267,396	270,070	272,771
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,285,872	1,926,784	1,640,436	1,672,272	1,670,638	1,668,509	1,671,502	1,679,863
1.060 - All Other Operating Revenues	3,491,182	3,749,913	3,914,676	3,978,823	4,018,611	4,058,797	4,099,385	4,140,379
1.070 - Total Revenue	20,477,594	20,454,918	20,214,925	20,851,394	21,680,672	21,826,554	22,016,324	22,241,656
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	-	10,000	94,175	-	-	-	-
2.060 - All Other Financing Sources	16,602	37,727	7,858	51,567	-	-	-	-
2.070 - Total Other Financing Sources	16,602	37,727	17,858	145,742	-	-	-	-
2.080 - Total Revenues and Other Financing Sources	20,494,196	20,492,645	20,232,783	20,997,136	21,680,672	21,826,554	22,016,324	22,241,656
Expenditures:								
3.010 - Personnel Services	12,830,072	12,595,569	12,562,297	12,728,543	12,886,305	13,070,211	13,149,335	13,242,523
3.020 - Employees' Retirement/Insurance Benefits	4,769,630	4,626,743	4,746,814	5,040,788	5,252,058	5,345,547	5,476,934	5,675,928
3.030 - Purchased Services	2,308,092	2,401,171	2,789,205	2,939,869	2,998,666	3,058,640	3,119,813	3,182,209
3.040 - Supplies and Materials	601,888	710,692	669,093	906,784	815,852	824,010	832,250	840,573
3.050 - Capital Outlay	88,896	108,304	53,018	50,000	50,000	50,000	50,000	50,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	272,702	308,442	331,487	334,802	338,150	341,531	344,947	348,396
4.500 - Total Expenditures	20,871,280	20,750,921	21,151,914	22,000,786	22,341,031	22,689,940	22,973,279	23,339,628
Other Financing Uses								
5.010 - Operating Transfers-Out	-	4,406	16,963	-	-	-	-	-
5.020 - Advances-Out	-	12,993	94,175	-	-	-	-	-
5.030 - All Other Financing Uses	-	5,000	-	-	-	-	-	-
5.040 - Total Other Financing Uses	-	22,399	111,138	-	-	-	-	-
5.050 - Total Expenditures and Other Financing Uses	20,871,280	20,773,320	21,263,052	22,000,786	22,341,031	22,689,940	22,973,279	23,339,628
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	(377,084)	(280,675)	(1,030,269)	(1,003,650)	(660,359)	(863,385)	(956,955)	(1,097,973)
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,750,145	4,373,061	4,092,386	3,062,117	2,058,468	1,398,108	534,723	(422,232)
7.020 - Cash Balance June 30	4,373,061	4,092,386	3,062,117	2,058,468	1,398,108	534,723	(422,232)	(1,520,204)
8.010 - Estimated Encumbrances June 30	455,242	302,845	197,504	200,000	200,000	200,000	200,000	200,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	3,917,819	3,789,541	2,864,613	1,858,468	1,198,108	334,723	(622,232)	(1,720,204)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	3,917,819	3,789,541	2,864,613	1,858,468	1,198,108	334,723	(622,232)	(1,720,204)
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	3,917,819	3,789,541	2,864,613	1,858,468	1,198,108	334,723	(622,232)	(1,720,204)
ADM Forecasts								
20.010 - Kindergarten	-	-	-	187	181	181	180	180
20.015 - Grades 1-12	-	-	-	2,364	2,371	2,349	2,358	2,374