

NORTON CITY SCHOOL DISTRICT -- SUMMIT COUNTY
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017
Revenue:								
1.010 - General Property Tax (Real Estate)	7,372,937	7,341,269	7,364,213	7,248,717	7,314,689	7,395,684	7,482,455	7,564,595
1.020 - Tangible Personal Property Tax	460,845	385,039	384,659	393,557	393,557	393,557	393,557	393,557
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	6,468,928	6,221,839	6,302,225	6,211,694	6,203,220	6,203,186	6,203,152	6,203,118
1.040 - Restricted Grants-in-Aid	651,524	752,393	727,124	199,552	199,552	199,552	199,552	199,552
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,226,901	2,285,872	1,926,784	1,592,898	1,604,293	1,616,933	1,629,698	1,641,462
1.060 - All Other Operating Revenues	3,169,912	3,491,182	3,749,913	3,855,938	3,894,498	3,933,442	3,972,777	4,012,505
1.070 - Total Revenue	20,351,047	20,477,594	20,454,918	19,502,356	19,609,809	19,742,354	19,881,191	20,014,789
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-	-	-
2.060 - All Other Financing Sources	66,900	16,602	37,727	4,136	-	-	-	-
2.070 - Total Other Financing Sources	66,900	16,602	37,727	4,136	-	-	-	-
2.080 - Total Revenues and Other Financing Sources	20,417,947	20,494,196	20,492,645	19,506,492	19,609,809	19,742,354	19,881,191	20,014,789
Expenditures:								
3.010 - Personnel Services	12,351,128	12,830,072	12,595,569	12,502,107	12,499,281	12,475,180	12,418,546	12,448,304
3.020 - Employees' Retirement/Insurance Benefits	4,498,785	4,769,630	4,626,743	4,746,750	5,023,224	5,180,378	5,301,940	5,487,697
3.030 - Purchased Services	2,304,504	2,308,092	2,401,171	2,470,408	2,519,816	2,570,212	2,621,616	2,674,049
3.040 - Supplies and Materials	804,855	601,888	710,692	617,799	623,977	630,217	636,519	642,884
3.050 - Capital Outlay	100,558	88,896	108,304	100,000	100,000	100,000	100,000	100,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	251,843	272,702	308,442	272,702	272,702	272,702	272,702	272,702
4.500 - Total Expenditures	20,311,673	20,871,280	20,750,921	20,709,766	21,039,000	21,228,688	21,351,323	21,625,636
Other Financing Uses								
5.010 - Operating Transfers-Out	-	-	4,406	-	-	-	-	-
5.020 - Advances-Out	-	-	12,993	5,000	-	-	-	-
5.030 - All Other Financing Uses	-	-	5,000	-	-	-	-	-
5.040 - Total Other Financing Uses	-	-	22,399	5,000	-	-	-	-
5.050 - Total Expenditures and Other Financing Uses	20,311,673	20,871,280	20,773,320	20,714,766	21,039,000	21,228,688	21,351,323	21,625,636
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	106,274	(377,084)	(280,675)	(1,208,274)	(1,429,191)	(1,486,334)	(1,470,132)	(1,610,847)
Cash Balance July 1 - Excluding Proposed Renewal/ 7.010 - Replacement and New Levies	4,643,869	4,750,143	4,373,059	4,092,384	2,884,111	1,454,920	(31,414)	(1,501,546)
7.020 - Cash Balance June 30	4,750,143	4,373,059	4,092,384	2,884,111	1,454,920	(31,414)	(1,501,546)	(3,112,393)
8.010 - Estimated Encumbrances June 30	375,700	455,242	302,845	300,000	300,000	300,000	300,000	300,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	4,374,443	3,917,817	3,789,539	2,584,111	1,154,920	(331,414)	(1,801,546)	(3,412,393)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	4,374,443	3,917,817	3,789,539	2,584,111	1,154,920	(331,414)	(1,801,546)	(3,412,393)
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	4,374,443	3,917,817	3,789,539	2,584,111	1,154,920	(331,414)	(1,801,546)	(3,412,393)
ADM Forecasts								
20.010 - Kindergarten - October Count	-	-	-	175	181	166	166	169
20.015 - Grades 1-12 - October Count	-	-	-	2,357	2,342	2,354	2,355	2,364