

**NORTON CITY SCHOOL DISTRICT -- SUMMIT COUNTY**  
**Schedule Of Revenue, Expenditures and Changes In Fund Balances**  
**Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	7,372,937	7,341,269	7,364,213	7,612,822	7,694,003	7,778,467	7,869,005	7,955,175
1.020 - Tangible Personal Property Tax	460,845	385,039	384,659	451,041	508,374	508,374	508,374	508,374
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	6,468,928	6,221,839	6,302,225	6,396,368	6,451,783	6,447,483	6,447,483	6,447,483
1.040 - Restricted Grants-in-Aid	651,524	752,393	727,124	199,552	199,552	199,552	199,552	199,552
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,226,901	2,285,872	1,926,784	1,640,437	1,672,094	1,685,366	1,698,805	1,711,260
1.060 - All Other Operating Revenues	3,169,912	3,491,182	3,749,913	3,807,013	3,845,083	3,883,534	3,922,369	3,961,593
<b>1.070 - Total Revenue</b>	<b>20,351,047</b>	<b>20,477,594</b>	<b>20,454,918</b>	<b>20,107,233</b>	<b>20,370,889</b>	<b>20,502,776</b>	<b>20,645,588</b>	<b>20,783,437</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-	-	-
2.060 - All Other Financing Sources	66,900	16,602	37,727	12,824	-	-	-	-
2.070 - Total Other Financing Sources	66,900	16,602	37,727	12,824	-	-	-	-
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>20,417,947</b>	<b>20,494,196</b>	<b>20,492,645</b>	<b>20,120,057</b>	<b>20,370,889</b>	<b>20,502,776</b>	<b>20,645,588</b>	<b>20,783,437</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	12,351,128	12,830,072	12,595,569	12,501,165	12,518,964	12,509,713	12,463,390	12,503,888
3.020 - Employees' Retirement/Insurance Benefits	4,498,785	4,769,630	4,626,743	4,746,599	4,946,692	5,095,956	5,219,183	5,406,675
3.030 - Purchased Services	2,304,504	2,308,092	2,401,171	2,795,467	2,776,377	2,831,904	2,888,542	2,946,313
3.040 - Supplies and Materials	804,855	601,888	710,692	667,299	673,972	680,712	687,519	694,394
3.050 - Capital Outlay	100,558	88,896	108,304	100,000	100,000	100,000	100,000	100,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	251,843	272,702	308,442	333,442	333,442	333,442	333,442	333,442
<b>4.500 - Total Expenditures</b>	<b>20,311,673</b>	<b>20,871,280</b>	<b>20,750,921</b>	<b>21,143,972</b>	<b>21,349,447</b>	<b>21,551,727</b>	<b>21,692,076</b>	<b>21,984,711</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	-	-	4,406	-	-	-	-	-
5.020 - Advances-Out	-	-	12,993	5,000	-	-	-	-
5.030 - All Other Financing Uses	-	-	5,000	-	-	-	-	-
5.040 - Total Other Financing Uses	-	-	22,399	5,000	-	-	-	-
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>20,311,673</b>	<b>20,871,280</b>	<b>20,773,320</b>	<b>21,148,972</b>	<b>21,349,447</b>	<b>21,551,727</b>	<b>21,692,076</b>	<b>21,984,711</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>106,274</b>	<b>(377,084)</b>	<b>(280,675)</b>	<b>(1,028,915)</b>	<b>(978,557)</b>	<b>(1,048,951)</b>	<b>(1,046,488)</b>	<b>(1,201,274)</b>
<b>Cash Balance July 1 - Excluding Proposed Renewal/</b>								
<b>7.010 - Replacement and New Levies</b>	<b>4,643,869</b>	<b>4,750,143</b>	<b>4,373,059</b>	<b>4,092,384</b>	<b>3,063,469</b>	<b>2,084,912</b>	<b>1,035,961</b>	<b>(10,527)</b>
<b>7.020 - Cash Balance June 30</b>	<b>4,750,143</b>	<b>4,373,059</b>	<b>4,092,384</b>	<b>3,063,469</b>	<b>2,084,912</b>	<b>1,035,961</b>	<b>(10,527)</b>	<b>(1,211,801)</b>
<b>8.010 - Estimated Encumbrances June 30</b>	<b>375,700</b>	<b>455,242</b>	<b>302,845</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>4,374,443</b>	<b>3,917,817</b>	<b>3,789,539</b>	<b>2,763,469</b>	<b>1,784,912</b>	<b>735,961</b>	<b>(310,527)</b>	<b>(1,511,801)</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Lev	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>4,374,443</b>	<b>3,917,817</b>	<b>3,789,539</b>	<b>2,763,469</b>	<b>1,784,912</b>	<b>735,961</b>	<b>(310,527)</b>	<b>(1,511,801)</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>4,374,443</b>	<b>3,917,817</b>	<b>3,789,539</b>	<b>2,763,469</b>	<b>1,784,912</b>	<b>735,961</b>	<b>(310,527)</b>	<b>(1,511,801)</b>
<b>ADM Forecasts</b>								
20.010 - Kindergarten - October Count	-	-	-	175	181	166	166	169
20.015 - Grades 1-12 - October Count	-	-	-	2,357	2,342	2,354	2,355	2,364