

**NORTON CITY SCHOOL DISTRICT -- SUMMIT COUNTY**  
**Schedule Of Revenue, Expenditures and Changes In Fund Balances**  
**Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	7,606,515	7,588,822	7,774,021	7,462,145	7,549,057	7,526,286	7,628,859	7,694,378
1.020 - Public Utility Personal Property	640,146	712,216	742,282	749,698	807,228	851,729	919,769	999,149
1.030 - Income Tax	-	-	-	104,091	1,052,476	1,494,995	1,494,995	1,494,995
1.035 - Unrestricted Grants-in-Aid	7,977,052	7,748,010	7,914,756	8,071,731	8,026,787	8,077,789	8,096,947	8,078,247
1.040 - Restricted Grants-in-Aid	330,943	380,366	453,494	435,171	441,877	441,522	442,733	441,856
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	1,389,421	1,232,448	1,188,181	1,144,207	1,125,223	1,139,145	1,153,249	1,162,275
1.060 - All Other Operating Revenues	4,933,458	5,127,281	5,425,873	5,271,694	5,342,470	5,357,964	5,373,466	5,389,276
<b>1.070 - Total Revenue</b>	<b>22,877,535</b>	<b>22,789,143</b>	<b>23,498,607</b>	<b>23,238,737</b>	<b>24,345,118</b>	<b>24,889,430</b>	<b>25,110,018</b>	<b>25,260,176</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	15,970	-	-	-	-
2.050 - Advances-In	5,000	5,000	-	10,000	10,000	10,000	10,000	10,000
2.060 - All Other Financing Sources	32,564	32,328	61,830	50,000	20,000	20,000	20,000	20,000
2.070 - Total Other Financing Sources	37,564	37,328	61,830	75,970	30,000	30,000	30,000	30,000
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>22,915,099</b>	<b>22,826,471</b>	<b>23,560,437</b>	<b>23,314,707</b>	<b>24,375,118</b>	<b>24,919,430</b>	<b>25,140,018</b>	<b>25,290,176</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	13,446,937	14,027,938	14,074,497	13,550,452	13,877,056	14,103,775	14,326,992	14,560,931
3.020 - Employees' Retirement/Insurance Benefits	5,505,402	5,030,170	5,491,970	5,666,765	5,727,034	6,014,035	6,320,393	6,686,413
3.030 - Purchased Services	3,141,347	3,237,739	3,687,803	3,667,675	3,611,891	3,638,594	3,545,995	3,563,445
3.040 - Supplies and Materials	801,346	817,187	491,717	580,389	630,028	630,028	630,028	630,028
3.050 - Capital Outlay	54,249	33,993	4,057	-	-	-	-	-
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	249,162	387,976	240,505	213,251	215,384	215,384	215,384	215,384
<b>4.500 - Total Expenditures</b>	<b>23,198,443</b>	<b>23,535,003</b>	<b>23,990,549</b>	<b>23,678,532</b>	<b>24,061,393</b>	<b>24,601,816</b>	<b>25,038,792</b>	<b>25,656,201</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	20,061	-	9,873	-	-	-	-	-
5.020 - Advances-Out	5,000	5,000	-	5,000	5,000	5,000	5,000	5,000
5.030 - All Other Financing Uses	-	(52,466)	6,357	-	-	-	-	-
5.040 - Total Other Financing Uses	25,061	(47,466)	16,230	5,000	5,000	5,000	5,000	5,000
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>23,223,504</b>	<b>23,487,537</b>	<b>24,006,779</b>	<b>23,683,532</b>	<b>24,066,393</b>	<b>24,606,816</b>	<b>25,043,792</b>	<b>25,661,201</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>(308,405)</b>	<b>(661,066)</b>	<b>(446,342)</b>	<b>(368,825)</b>	<b>308,725</b>	<b>312,614</b>	<b>96,226</b>	<b>(371,025)</b>
Cash Balance July 1 - Excluding Proposed Renewal/ 7.010 - Replacement and New Levies	2,142,404	1,833,999	1,172,933	726,591	357,766	666,491	979,105	1,075,331
<b>7.020 - Cash Balance June 30</b>	<b>1,833,999</b>	<b>1,172,933</b>	<b>726,591</b>	<b>357,766</b>	<b>666,491</b>	<b>979,105</b>	<b>1,075,331</b>	<b>704,306</b>
8.010 - Estimated Encumbrances June 30	141,913	106,182	50,000	50,000	50,000	50,000	50,000	50,000
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>1,692,086</b>	<b>1,066,751</b>	<b>676,591</b>	<b>307,766</b>	<b>616,491</b>	<b>929,105</b>	<b>1,025,331</b>	<b>654,306</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Lev	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>1,692,086</b>	<b>1,066,751</b>	<b>676,591</b>	<b>307,766</b>	<b>616,491</b>	<b>929,105</b>	<b>1,025,331</b>	<b>654,306</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>1,692,086</b>	<b>1,066,751</b>	<b>676,591</b>	<b>307,766</b>	<b>616,491</b>	<b>929,105</b>	<b>1,025,331</b>	<b>654,306</b>