

NORTON CITY SCHOOL DISTRICT -- SUMMIT COUNTY
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Revenue:								
1.010 - General Property Tax (Real Estate)	7,584,282	7,606,515	7,588,822	7,659,702	7,760,480	7,820,519	7,908,319	7,999,654
1.020 - Public Utility Personal Property	567,769	640,146	712,216	767,311	824,893	866,779	910,759	956,938
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	7,652,598	7,977,052	7,748,010	7,985,951	8,114,496	8,349,132	8,451,740	8,416,337
1.040 - Restricted Grants-in-Aid	396,541	330,943	380,366	391,205	399,859	399,948	399,859	399,815
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	1,695,689	1,389,421	1,232,448	1,200,547	1,215,537	1,224,638	1,238,047	1,251,665
1.060 - All Other Operating Revenues	4,408,842	4,933,458	5,127,281	5,261,124	5,235,020	5,288,671	5,323,459	5,354,294
1.070 - Total Revenue	22,305,721	22,877,535	22,789,143	23,265,839	23,550,285	23,949,686	24,232,183	24,378,703
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	17,993	5,000	5,000	10,000	10,000	10,000	10,000	10,000
2.060 - All Other Financing Sources	114,783	32,564	32,328	45,000	45,000	45,000	45,000	45,000
2.070 - Total Other Financing Sources	132,776	37,564	37,328	55,000	55,000	55,000	55,000	55,000
2.080 - Total Revenues and Other Financing Sources	22,438,497	22,915,099	22,826,471	23,320,839	23,605,285	24,004,686	24,287,183	24,433,703
Expenditures:								
3.010 - Personnel Services	12,921,352	13,446,937	14,027,938	14,279,121	14,305,337	14,455,444	14,623,973	14,794,125
3.020 - Employees' Retirement/Insurance Benefits	5,214,785	5,505,402	5,030,170	5,538,988	5,688,369	5,829,726	5,986,638	6,156,994
3.030 - Purchased Services	2,984,257	3,141,347	3,237,739	3,453,201	3,398,852	3,440,376	3,479,418	3,518,665
3.040 - Supplies and Materials	1,050,603	801,346	817,187	784,462	703,658	737,769	742,769	747,769
3.050 - Capital Outlay	44,705	54,249	33,993	-	-	-	-	-
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	223,708	249,162	387,976	251,856	254,374	256,918	256,918	256,918
4.500 - Total Expenditures	22,439,410	23,198,443	23,535,003	24,307,629	24,350,590	24,720,233	25,089,716	25,474,471
Other Financing Uses								
5.010 - Operating Transfers-Out	21,261	20,061	-	-	-	-	-	-
5.020 - Advances-Out	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
5.030 - All Other Financing Uses	-	-	(52,466)	-	-	-	-	-
5.040 - Total Other Financing Uses	26,261	25,061	(47,466)	5,000	5,000	5,000	5,000	5,000
5.050 - Total Expenditures and Other Financing Uses	22,465,671	23,223,504	23,487,537	24,312,629	24,355,590	24,725,233	25,094,716	25,479,471
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	(27,174)	(308,405)	(661,066)	(991,789)	(750,305)	(720,547)	(807,533)	(1,045,768)
Cash Balance July 1 - Excluding Proposed Renewal/ 7.010 - Replacement and New Levies	2,169,578	2,142,404	1,833,999	1,172,933	181,144	(569,161)	(1,289,708)	(2,097,241)
7.020 - Cash Balance June 30	2,142,404	1,833,999	1,172,933	181,144	(569,161)	(1,289,708)	(2,097,241)	(3,143,009)
8.010 - Estimated Encumbrances June 30	227,021	141,913	106,182	50,000	50,000	50,000	50,000	50,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	1,915,383	1,692,086	1,066,751	131,144	(619,161)	(1,339,708)	(2,147,241)	(3,193,009)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Le	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	1,915,383	1,692,086	1,066,751	131,144	(619,161)	(1,339,708)	(2,147,241)	(3,193,009)
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	413,395	829,901	835,942	842,394	849,267
13.030 - Cumulative Balance of New Levies	-	-	-	413,395	1,243,296	2,079,238	2,921,632	3,770,899
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	1,915,383	1,692,086	1,066,751	544,538	624,135	739,531	774,391	577,890
ADM Forecasts								
20.010 - Kindergarten	-	-	-	166	174	174	174	174
20.015 - Grades 1-12	-	-	-	2,358	2,363	2,355	2,343	2,322