

NORTON CITY SCHOOL DISTRICT -- SUMMIT COUNTY
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
Revenue:								
1.010 - General Property Tax (Real Estate)	7,612,823	7,662,660	7,584,282	7,517,296	7,623,584	7,661,382	7,755,415	7,840,419
1.020 - Public Utility Personal Property	451,041	528,879	567,769	620,333	656,731	714,491	767,227	805,589
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	6,383,228	7,006,572	7,652,598	7,943,944	8,239,951	8,577,326	8,776,300	8,984,547
1.040 - Restricted Grants-in-Aid	212,721	142,921	396,541	298,640	298,815	298,920	298,850	298,850
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	1,640,436	1,695,477	1,695,689	1,389,922	1,205,362	1,216,499	1,230,355	1,243,052
1.060 - All Other Operating Revenues	3,914,676	3,907,229	4,408,842	4,530,802	4,606,438	4,627,594	4,654,771	4,675,969
1.070 - Total Revenue	20,214,925	20,943,738	22,305,721	22,300,938	22,630,880	23,096,212	23,482,918	23,848,426
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	10,000	89,175	17,993	10,000	10,000	10,000	10,000	10,000
2.060 - All Other Financing Sources	7,858	57,503	114,783	45,000	45,000	45,000	45,000	45,000
2.070 - Total Other Financing Sources	17,858	146,678	132,776	55,000	55,000	55,000	55,000	55,000
2.080 - Total Revenues and Other Financing Sources	20,232,783	21,090,416	22,438,497	22,355,938	22,685,880	23,151,212	23,537,918	23,903,426
Expenditures:								
3.010 - Personnel Services	12,562,297	12,701,801	12,921,352	13,258,987	13,425,637	13,572,739	13,745,059	13,915,514
3.020 - Employees' Retirement/Insurance Benefits	4,746,814	4,996,392	5,214,785	5,316,075	5,338,040	5,491,714	5,663,953	5,822,778
3.030 - Purchased Services	2,789,205	2,906,017	2,984,257	3,192,807	3,207,217	3,252,311	3,298,307	3,345,223
3.040 - Supplies and Materials	669,093	952,950	1,050,603	1,027,708	1,036,285	1,044,948	1,053,698	1,062,535
3.050 - Capital Outlay	53,018	75,653	44,705	50,000	50,000	50,000	50,000	50,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	331,487	329,170	223,708	225,945	228,205	230,487	232,792	235,120
4.500 - Total Expenditures	21,151,914	21,961,983	22,439,410	23,071,523	23,285,384	23,642,199	24,043,808	24,431,169
Other Financing Uses								
5.010 - Operating Transfers-Out	16,963	-	21,261	15,000	15,000	15,000	15,000	15,000
5.020 - Advances-Out	94,175	15,976	5,000	5,000	5,000	5,000	5,000	5,000
5.030 - All Other Financing Uses	-	5,000	-	-	-	-	-	-
5.040 - Total Other Financing Uses	111,138	20,976	26,261	20,000	20,000	20,000	20,000	20,000
5.050 - Total Expenditures and Other Financing Uses	21,263,052	21,982,959	22,465,671	23,091,523	23,305,384	23,662,199	24,063,808	24,451,169
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	(1,030,269)	(892,543)	(27,174)	(735,585)	(619,504)	(510,987)	(525,890)	(547,744)
Cash Balance July 1 - Excluding Proposed Renewal/ 7.010 - Replacement and New Levies	4,092,390	3,062,121	2,169,578	2,142,404	1,406,819	787,315	276,327	(249,563)
7.020 - Cash Balance June 30	3,062,121	2,169,578	2,142,404	1,406,819	787,315	276,327	(249,563)	(797,306)
8.010 - Estimated Encumbrances June 30	197,504	91,439	227,021	200,000	200,000	200,000	200,000	200,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	2,864,617	2,078,139	1,915,383	1,206,819	587,315	76,327	(449,563)	(997,306)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Le	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	2,864,617	2,078,139	1,915,383	1,206,819	587,315	76,327	(449,563)	(997,306)
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	2,864,617	2,078,139	1,915,383	1,206,819	587,315	76,327	(449,563)	(997,306)
ADM Forecasts								
20.010 - Kindergarten	-	-	-	182	185	180	180	180
20.015 - Grades 1-12	-	-	-	2,307	2,312	2,318	2,309	2,301

Oct '15