

**NORTON CITY SCHOOL DISTRICT -- SUMMIT COUNTY**  
**Schedule Of Revenue, Expenditures and Changes In Fund Balances**  
**Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	7,364,213	7,612,823	7,662,660	7,591,552	7,676,660	7,719,029	7,786,196	7,868,612
1.020 - Public Utility Personal Property	384,659	451,041	528,879	561,866	584,552	613,930	644,337	666,888
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	6,302,225	6,383,228	7,006,572	7,633,989	7,932,878	8,142,249	8,391,559	8,648,348
1.040 - Restricted Grants-in-Aid	727,124	212,721	142,921	323,729	220,351	220,351	220,351	220,351
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	1,926,784	1,640,436	1,695,477	1,715,574	1,715,483	1,720,291	1,729,783	1,742,128
1.060 - All Other Operating Revenues	3,749,913	3,914,676	3,907,229	4,076,388	4,117,152	4,158,324	4,199,907	4,241,906
<b>1.070 - Total Revenue</b>	<b>20,454,918</b>	<b>20,214,925</b>	<b>20,943,738</b>	<b>21,903,098</b>	<b>22,247,076</b>	<b>22,574,174</b>	<b>22,972,133</b>	<b>23,388,233</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	10,000	89,175	-	-	-	-	-
2.060 - All Other Financing Sources	37,727	7,858	57,503	1,546	-	-	-	-
2.070 - Total Other Financing Sources	37,727	17,858	146,678	1,546	-	-	-	-
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>20,492,645</b>	<b>20,232,783</b>	<b>21,090,416</b>	<b>21,904,644</b>	<b>22,247,076</b>	<b>22,574,174</b>	<b>22,972,133</b>	<b>23,388,233</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	12,595,569	12,562,297	12,701,801	13,075,375	13,276,552	13,333,878	13,413,459	13,529,582
3.020 - Employees' Retirement/Insurance Benefits	4,626,743	4,746,814	4,996,392	5,158,984	5,214,653	5,308,097	5,478,262	5,671,314
3.030 - Purchased Services	2,401,171	2,789,205	2,906,017	2,975,727	3,035,242	3,095,947	3,157,866	3,221,023
3.040 - Supplies and Materials	710,692	669,093	952,950	942,480	951,904	961,423	971,038	980,748
3.050 - Capital Outlay	108,304	53,018	75,653	50,000	50,000	50,000	50,000	50,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	308,442	331,487	329,170	242,462	244,886	247,335	249,809	252,307
<b>4.500 - Total Expenditures</b>	<b>20,750,921</b>	<b>21,151,914</b>	<b>21,961,983</b>	<b>22,445,027</b>	<b>22,773,237</b>	<b>22,996,680</b>	<b>23,320,433</b>	<b>23,704,974</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	4,406	16,963	-	-	-	-	-	-
5.020 - Advances-Out	12,993	94,175	15,976	5,000	-	-	-	-
5.030 - All Other Financing Uses	5,000	-	5,000	-	-	-	-	-
5.040 - Total Other Financing Uses	22,399	111,138	20,976	5,000	-	-	-	-
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>20,773,320</b>	<b>21,263,052</b>	<b>21,982,959</b>	<b>22,450,027</b>	<b>22,773,237</b>	<b>22,996,680</b>	<b>23,320,433</b>	<b>23,704,974</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>(280,675)</b>	<b>(1,030,269)</b>	<b>(892,543)</b>	<b>(545,383)</b>	<b>(526,162)</b>	<b>(422,506)</b>	<b>(348,301)</b>	<b>(316,741)</b>
<b>Cash Balance July 1 - Excluding Proposed Renewal/</b>								
<b>7.010 - Replacement and New Levies</b>	<b>4,373,065</b>	<b>4,092,390</b>	<b>3,062,121</b>	<b>2,169,578</b>	<b>1,624,195</b>	<b>1,098,033</b>	<b>675,527</b>	<b>327,227</b>
<b>7.020 - Cash Balance June 30</b>	<b>4,092,390</b>	<b>3,062,121</b>	<b>2,169,578</b>	<b>1,624,195</b>	<b>1,098,033</b>	<b>675,527</b>	<b>327,227</b>	<b>10,486</b>
<b>8.010 - Estimated Encumbrances June 30</b>	<b>302,845</b>	<b>197,504</b>	<b>91,439</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>3,789,545</b>	<b>2,864,617</b>	<b>2,078,139</b>	<b>1,424,195</b>	<b>898,033</b>	<b>475,527</b>	<b>127,227</b>	<b>(189,514)</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>3,789,545</b>	<b>2,864,617</b>	<b>2,078,139</b>	<b>1,424,195</b>	<b>898,033</b>	<b>475,527</b>	<b>127,227</b>	<b>(189,514)</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
<b>14.010 - Revenue from Future State Advancements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>3,789,545</b>	<b>2,864,617</b>	<b>2,078,139</b>	<b>1,424,195</b>	<b>898,033</b>	<b>475,527</b>	<b>127,227</b>	<b>(189,514)</b>
<b>ADM Forecasts</b>								
20.010 - Kindergarten	-	-	-	148	181	180	180	180
20.015 - Grades 1-12	-	-	-	2,350	2,292	2,299	2,308	2,306