

NORTON CITY SCHOOL DISTRICT -- SUMMIT COUNTY
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Revenue:								
1.010 - General Property Tax (Real Estate)	7,662,660	7,584,282	7,606,515	7,588,822	7,633,253	7,682,356	7,732,058	7,822,540
1.020 - Public Utility Personal Property	528,879	567,769	640,146	712,216	780,140	837,721	879,607	923,588
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	7,006,572	7,652,598	7,977,052	7,734,870	8,056,157	8,194,560	8,434,610	8,579,222
1.040 - Restricted Grants-in-Aid	142,921	396,541	330,943	401,397	377,241	377,573	377,873	378,039
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	1,695,477	1,695,689	1,389,421	1,235,685	1,206,477	1,216,264	1,225,085	1,241,805
1.060 - All Other Operating Revenues	3,907,229	4,408,842	4,933,458	5,144,836	5,143,038	5,146,791	5,150,524	5,154,283
1.070 - Total Revenue	20,943,738	22,305,721	22,877,535	22,817,825	23,196,306	23,455,266	23,799,757	24,099,477
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	89,175	17,993	5,000	10,000	10,000	10,000	10,000	10,000
2.060 - All Other Financing Sources	57,503	114,783	32,564	30,568	45,000	45,000	45,000	45,000
2.070 - Total Other Financing Sources	146,678	132,776	37,564	40,568	55,000	55,000	55,000	55,000
2.080 - Total Revenues and Other Financing Sources	21,090,416	22,438,497	22,915,099	22,858,393	23,251,306	23,510,266	23,854,757	24,154,477
Expenditures:								
3.010 - Personnel Services	12,701,801	12,921,352	13,446,937	13,905,433	14,143,896	14,239,005	14,387,267	14,553,904
3.020 - Employees' Retirement/Insurance Benefits	4,996,392	5,214,785	5,505,402	4,999,940	5,627,698	5,796,280	5,944,924	6,109,416
3.030 - Purchased Services	2,906,017	2,984,257	3,141,347	3,245,786	3,391,915	3,408,848	3,425,979	3,443,310
3.040 - Supplies and Materials	952,950	1,050,603	801,346	724,130	703,651	714,538	725,433	738,684
3.050 - Capital Outlay	75,653	44,705	54,249	29,044	50,000	50,000	50,000	50,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	329,170	223,708	249,162	320,134	323,335	326,568	329,834	329,834
4.500 - Total Expenditures	21,961,983	22,439,410	23,198,443	23,224,467	24,240,496	24,535,240	24,863,437	25,225,148
Other Financing Uses								
5.010 - Operating Transfers-Out	-	21,261	20,061	15,000	15,000	15,000	15,000	-
5.020 - Advances-Out	15,976	5,000	5,000	5,000	5,000	5,000	5,000	-
5.030 - All Other Financing Uses	5,000	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	20,976	26,261	25,061	20,000	20,000	20,000	20,000	-
5.050 - Total Expenditures and Other Financing Uses	21,982,959	22,465,671	23,223,504	23,244,467	24,260,496	24,555,240	24,883,437	25,225,148
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	(892,543)	(27,174)	(308,405)	(386,074)	(1,009,190)	(1,044,974)	(1,028,680)	(1,070,672)
Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies	3,062,121	2,169,578	2,142,404	1,833,999	1,447,925	438,735	(606,239)	(1,634,919)
7.020 - Cash Balance June 30	2,169,578	2,142,404	1,833,999	1,447,925	438,735	(606,239)	(1,634,919)	(2,705,590)
8.010 - Estimated Encumbrances June 30	91,439	227,021	141,913	100,000	100,000	100,000	100,000	100,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	2,078,139	1,915,383	1,692,086	1,347,925	338,735	(706,239)	(1,734,919)	(2,805,590)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	2,078,139	1,915,383	1,692,086	1,347,925	338,735	(706,239)	(1,734,919)	(2,805,590)
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	2,078,139	1,915,383	1,692,086	1,347,925	338,735	(706,239)	(1,734,919)	(2,805,590)
ADM Forecasts								
20.010 - Kindergarten	-	-	-	174	174	174	174	174
20.015 - Grades 1-12	-	-	-	2,343	2,341	2,337	2,326	2,311