

NORTON CITY SCHOOL DISTRICT -- SUMMIT COUNTY
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Revenue:								
1.010 - General Property Tax (Real Estate)	7,662,660	7,584,282	7,606,515	7,540,139	7,633,253	7,682,356	7,732,058	7,822,540
1.020 - Public Utility Personal Property	528,879	567,769	640,146	717,072	780,140	837,721	879,607	923,588
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	7,006,572	7,652,598	7,977,052	7,727,073	8,299,654	8,520,969	8,769,072	8,915,850
1.040 - Restricted Grants-in-Aid	142,921	396,541	330,943	358,500	299,117	293,729	293,696	293,696
1.045 - Restricted Federal Grants-in-Aid - SFSP	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	1,695,477	1,695,689	1,389,421	1,198,835	1,206,477	1,216,264	1,225,085	1,241,805
1.060 - All Other Operating Revenues	3,907,229	4,408,842	4,933,458	4,866,283	4,876,939	4,881,718	4,886,451	4,891,210
1.070 - Total Revenue	20,943,738	22,305,721	22,877,535	22,407,901	23,095,579	23,432,758	23,785,969	24,088,688
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	89,175	17,993	5,000	10,000	10,000	10,000	10,000	10,000
2.060 - All Other Financing Sources	57,503	114,783	32,564	45,000	45,000	45,000	45,000	45,000
2.070 - Total Other Financing Sources	146,678	132,776	37,564	55,000	55,000	55,000	55,000	55,000
2.080 - Total Revenues and Other Financing Sources	21,090,416	22,438,497	22,915,099	22,462,901	23,150,579	23,487,758	23,840,969	24,143,688
Expenditures:								
3.010 - Personnel Services	12,701,801	12,921,352	13,446,937	13,832,342	13,957,311	14,033,900	14,194,525	14,374,577
3.020 - Employees' Retirement/Insurance Benefits	4,996,392	5,214,785	5,505,402	5,411,981	5,529,050	5,649,518	5,795,445	5,957,107
3.030 - Purchased Services	2,906,017	2,984,257	3,141,347	3,006,487	2,990,264	3,014,893	3,039,714	3,064,729
3.040 - Supplies and Materials	952,950	1,050,603	801,346	839,016	814,036	820,476	826,981	835,898
3.050 - Capital Outlay	75,653	44,705	54,249	50,000	50,000	50,000	50,000	50,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	329,170	223,708	249,162	251,654	254,170	256,712	259,279	259,279
4.500 - Total Expenditures	21,961,983	22,439,410	23,198,443	23,391,480	23,594,831	23,825,500	24,165,945	24,541,590
Other Financing Uses								
5.010 - Operating Transfers-Out	-	21,261	20,061	15,000	15,000	15,000	15,000	-
5.020 - Advances-Out	15,976	5,000	5,000	5,000	5,000	5,000	5,000	-
5.030 - All Other Financing Uses	5,000	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	20,976	26,261	25,061	20,000	20,000	20,000	20,000	-
5.050 - Total Expenditures and Other Financing Uses	21,982,959	22,465,671	23,223,504	23,411,480	23,614,831	23,845,500	24,185,945	24,541,590
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	(892,543)	(27,174)	(308,405)	(948,579)	(464,252)	(357,742)	(344,976)	(397,902)
Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies	3,062,121	2,169,578	2,142,404	1,833,999	885,420	421,168	63,427	(281,549)
7.020 - Cash Balance June 30	2,169,578	2,142,404	1,833,999	885,420	421,168	63,427	(281,549)	(679,451)
8.010 - Estimated Encumbrances June 30	91,439	227,021	141,913	100,000	100,000	100,000	100,000	100,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	2,078,139	1,915,383	1,692,086	785,420	321,168	(36,573)	(381,549)	(779,451)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	2,078,139	1,915,383	1,692,086	785,420	321,168	(36,573)	(381,549)	(779,451)
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	2,078,139	1,915,383	1,692,086	785,420	321,168	(36,573)	(381,549)	(779,451)
ADM Forecasts								
20.010 - Kindergarten	-	-	-	174	174	174	174	174
20.015 - Grades 1-12	-	-	-	2,343	2,341	2,337	2,326	2,311