

**NORTON CITY SCHOOL DISTRICT -- SUMMIT COUNTY**  
**Schedule Of Revenue, Expenditures and Changes In Fund Balances**  
**Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	7,588,822	7,774,021	7,462,145	7,517,264	7,626,826	7,747,414	7,853,253	8,002,572
1.020 - Public Utility Personal Property	712,216	742,282	749,697	1,095,155	1,465,043	1,504,733	1,544,423	1,584,113
1.030 - Income Tax	-	-	104,091	1,052,476	1,589,180	1,539,845	1,586,040	1,633,621
1.035 - Unrestricted Grants-in-Aid	7,748,010	7,914,756	8,049,114	8,043,455	8,042,413	8,123,473	8,207,533	8,291,593
1.040 - Restricted Grants-in-Aid	380,366	453,494	471,146	471,146	472,000	480,000	485,000	490,000
1.045 - Restricted Federal Grants-in-Aid - SFSP	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	1,232,448	1,188,181	1,144,207	1,104,959	1,117,252	1,129,616	1,137,912	1,153,598
1.060 - All Other Operating Revenues	5,127,281	5,425,873	5,104,189	5,319,201	5,076,240	5,081,760	5,085,580	5,086,580
<b>1.070 - Total Revenue</b>	<b>22,789,143</b>	<b>23,498,607</b>	<b>23,084,589</b>	<b>24,603,656</b>	<b>25,388,954</b>	<b>25,606,841</b>	<b>25,899,741</b>	<b>26,242,077</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	5,000	-	5,000	5,000	5,000	5,000	5,000	5,000
2.060 - All Other Financing Sources	32,328	61,830	73,787	69,000	23,000	23,000	23,000	23,000
2.070 - Total Other Financing Sources	37,328	61,830	78,787	74,000	28,000	28,000	28,000	28,000
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>22,826,471</b>	<b>23,560,437</b>	<b>23,163,376</b>	<b>24,677,656</b>	<b>25,416,954</b>	<b>25,634,841</b>	<b>25,927,741</b>	<b>26,270,077</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	14,027,938	14,074,497	13,549,223	13,979,697	14,312,856	14,665,177	15,025,826	15,373,992
3.020 - Employees' Retirement/Insurance Benefits	5,030,170	5,491,970	5,804,832	5,765,973	6,081,995	6,284,562	6,671,667	7,086,354
3.030 - Purchased Services	3,237,739	3,687,803	3,655,342	3,761,147	3,761,626	3,776,326	3,791,026	3,804,726
3.040 - Supplies and Materials	817,187	491,717	537,186	525,284	501,784	529,784	531,784	533,784
3.050 - Capital Outlay	33,993	4,057	968	10,000	10,000	10,000	10,000	10,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	387,976	240,505	210,563	212,668	212,668	212,668	212,668	212,668
<b>4.500 - Total Expenditures</b>	<b>23,535,003</b>	<b>23,990,549</b>	<b>23,758,114</b>	<b>24,254,769</b>	<b>24,880,929</b>	<b>25,478,517</b>	<b>26,242,971</b>	<b>27,021,524</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	-	9,873	27,236	28,000	28,000	28,000	28,000	28,000
5.020 - Advances-Out	5,000	-	5,000	5,000	5,000	5,000	5,000	5,000
5.030 - All Other Financing Uses	(52,466)	6,357	-	-	-	-	-	-
5.040 - Total Other Financing Uses	(47,466)	16,230	32,236	33,000	33,000	33,000	33,000	33,000
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>23,487,537</b>	<b>24,006,779</b>	<b>23,790,350</b>	<b>24,287,769</b>	<b>24,913,929</b>	<b>25,511,517</b>	<b>26,275,971</b>	<b>27,054,524</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>(661,066)</b>	<b>(446,342)</b>	<b>(626,973)</b>	<b>389,887</b>	<b>503,025</b>	<b>123,324</b>	<b>(348,230)</b>	<b>(784,447)</b>
Cash Balance July 1 - Excluding Proposed Renewal/ 7.010 - Replacement and New Levies	1,833,999	1,172,933	726,591	99,618	489,505	992,530	1,115,853	767,623
<b>7.020 - Cash Balance June 30</b>	<b>1,172,933</b>	<b>726,591</b>	<b>99,618</b>	<b>489,505</b>	<b>992,530</b>	<b>1,115,853</b>	<b>767,623</b>	<b>(16,824)</b>
8.010 - Estimated Encumbrances June 30	106,182	110,705	26,899	50,000	50,000	50,000	50,000	50,000
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>1,066,751</b>	<b>615,886</b>	<b>72,719</b>	<b>439,505</b>	<b>942,530</b>	<b>1,065,853</b>	<b>717,623</b>	<b>(66,824)</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Le	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>1,066,751</b>	<b>615,886</b>	<b>72,719</b>	<b>439,505</b>	<b>942,530</b>	<b>1,065,853</b>	<b>717,623</b>	<b>(66,824)</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>1,066,751</b>	<b>615,886</b>	<b>72,719</b>	<b>439,505</b>	<b>942,530</b>	<b>1,065,853</b>	<b>717,623</b>	<b>(66,824)</b>