

NORTON CITY SCHOOL DISTRICT -- SUMMIT COUNTY
Schedule Of Revenue, Expenditures and Changes in Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenue:								
1.010 - General Property Tax (Real Estate)	7,606,515	7,588,822	7,774,021	7,817,571	7,866,111	7,973,354	8,078,836	8,146,833
1.020 - Public Utility Personal Property	640,146	712,216	742,282	774,789	821,670	880,270	950,590	1,032,630
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	7,977,052	7,748,010	7,914,756	7,981,084	8,029,296	8,065,967	8,065,473	8,066,425
1.040 - Restricted Grants-in-Aid	330,943	380,366	453,494	450,432	451,933	451,578	452,789	451,912
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	1,389,421	1,232,448	1,188,181	1,187,304	1,196,204	1,210,454	1,224,887	1,234,245
1.060 - All Other Operating Revenues	4,933,458	5,127,281	5,425,873	5,314,328	5,344,064	5,383,860	5,432,967	5,453,034
1.070 - Total Revenue	22,877,535	22,789,143	23,498,607	23,525,508	23,709,278	23,965,483	24,205,542	24,385,079
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	5,000	5,000	-	10,000	10,000	10,000	10,000	10,000
2.060 - All Other Financing Sources	32,564	32,328	61,830	50,000	20,000	20,000	20,000	20,000
2.070 - Total Other Financing Sources	37,564	37,328	61,830	60,000	30,000	30,000	30,000	30,000
2.080 - Total Revenues and Other Financing Sources	22,915,099	22,826,471	23,560,437	23,585,508	23,739,278	23,995,483	24,235,542	24,415,079
Expenditures:								
3.010 - Personnel Services	13,446,937	14,027,938	14,074,497	13,651,852	13,896,864	14,127,277	14,351,026	14,602,337
3.020 - Employees' Retirement/Insurance Benefits	5,505,402	5,030,170	5,491,970	5,617,308	5,843,830	6,113,022	6,397,263	6,703,382
3.030 - Purchased Services	3,141,347	3,237,739	3,687,803	3,786,641	3,852,980	3,884,784	3,797,307	3,819,882
3.040 - Supplies and Materials	801,346	817,187	491,717	580,389	630,028	630,028	630,028	630,028
3.050 - Capital Outlay	54,249	33,993	4,057	-	-	-	-	-
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	249,162	387,976	240,505	204,404	206,448	206,448	206,448	206,448
4.500 - Total Expenditures	23,198,443	23,535,003	23,990,549	23,840,594	24,430,150	24,961,559	25,382,072	25,962,077
Other Financing Uses								
5.010 - Operating Transfers-Out	20,061	-	9,873	-	-	-	-	-
5.020 - Advances-Out	5,000	5,000	-	5,000	5,000	5,000	5,000	5,000
5.030 - All Other Financing Uses	-	(52,466)	6,357	-	-	-	-	-
5.040 - Total Other Financing Uses	25,061	(47,466)	16,230	5,000	5,000	5,000	5,000	5,000
5.050 - Total Expenditures and Other Financing Uses	23,223,504	23,487,537	24,006,779	23,845,594	24,435,150	24,966,559	25,387,072	25,967,077
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	(308,405)	(661,066)	(446,342)	(260,086)	(695,872)	(971,076)	(1,151,530)	(1,551,998)
Cash Balance July 1 - Excluding Proposed Renewal/ 7.010 - Replacement and New Levies	2,142,404	1,833,999	1,172,933	726,591	466,505	(229,367)	(1,200,443)	(2,351,973)
7.020 - Cash Balance June 30	1,833,999	1,172,933	726,591	466,505	(229,367)	(1,200,443)	(2,351,973)	(3,903,971)
8.010 - Estimated Encumbrances June 30	141,913	106,182	50,000	50,000	50,000	50,000	50,000	50,000
Reservations of Fund Balance:								
9.010 - Textbooks and instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	1,692,086	1,066,751	676,591	416,505	(279,367)	(1,250,443)	(2,401,973)	(3,953,971)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	1,692,086	1,066,751	676,591	416,505	(279,367)	(1,250,443)	(2,401,973)	(3,953,971)
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	1,692,086	1,066,751	676,591	416,505	(279,367)	(1,250,443)	(2,401,973)	(3,953,971)