

NORTON CITY SCHOOL DISTRICT -- SUMMIT COUNTY
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

| | ACTUAL | | | FORECASTED | | | | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Fiscal Year 2012 | Fiscal Year 2013 | Fiscal Year 2014 | Fiscal Year 2015 | Fiscal Year 2016 | Fiscal Year 2017 | Fiscal Year 2018 | Fiscal Year 2019 |
| Revenue: | | | | | | | | |
| 1.010 - General Property Tax (Real Estate) | 7,364,213 | 7,612,823 | 7,662,660 | 7,584,282 | 7,676,660 | 7,719,028 | 7,786,195 | 7,868,612 |
| 1.020 - Public Utility Personal Property | 384,659 | 451,041 | 528,879 | 567,769 | 584,552 | 613,930 | 644,337 | 666,888 |
| 1.030 - Income Tax | - | - | - | - | - | - | - | - |
| 1.035 - Unrestricted Grants-in-Aid | 6,302,225 | 6,383,228 | 7,006,572 | 7,580,256 | 7,601,159 | 7,747,274 | 7,982,317 | 8,227,157 |
| 1.040 - Restricted Grants-in-Aid | 727,124 | 212,721 | 142,921 | 317,956 | 213,143 | 213,143 | 213,143 | 213,143 |
| 1.045 - Restricted Federal Grants-in-Aid - SFSP | - | - | - | - | - | - | - | - |
| 1.050 - Property Tax Allocation | 1,926,784 | 1,640,436 | 1,695,477 | 1,692,798 | 1,715,483 | 1,720,292 | 1,729,783 | 1,742,128 |
| 1.060 - All Other Operating Revenues | 3,749,913 | 3,914,676 | 3,907,229 | 4,371,636 | 4,350,353 | 4,393,856 | 4,437,795 | 4,482,173 |
| 1.070 - Total Revenue | 20,454,918 | 20,214,925 | 20,943,738 | 22,114,696 | 22,141,349 | 22,407,523 | 22,793,569 | 23,200,101 |
| Other Financing Sources: | | | | | | | | |
| 2.010 - Proceeds from Sale of Notes | - | - | - | - | - | - | - | - |
| 2.020 - State Emergency Loans and Advancements | - | - | - | - | - | - | - | - |
| 2.040 - Operating Transfers-In | - | - | - | - | - | - | - | - |
| 2.050 - Advances-In | - | 10,000 | 89,175 | 12,993 | - | - | - | - |
| 2.060 - All Other Financing Sources | 37,727 | 7,858 | 57,503 | 53,950 | - | - | - | - |
| 2.070 - Total Other Financing Sources | 37,727 | 17,858 | 146,678 | 66,943 | - | - | - | - |
| 2.080 - Total Revenues and Other Financing Sources | 20,492,645 | 20,232,783 | 21,090,416 | 22,181,639 | 22,141,349 | 22,407,523 | 22,793,569 | 23,200,101 |
| Expenditures: | | | | | | | | |
| 3.010 - Personnel Services | 12,595,569 | 12,562,297 | 12,701,801 | 12,961,980 | 13,160,048 | 13,215,340 | 13,292,851 | 13,406,867 |
| 3.020 - Employees' Retirement/Insurance Benefits | 4,626,743 | 4,746,814 | 4,996,392 | 5,218,738 | 5,234,000 | 5,301,469 | 5,443,904 | 5,606,726 |
| 3.030 - Purchased Services | 2,401,171 | 2,789,205 | 2,906,017 | 2,975,727 | 3,035,242 | 3,095,947 | 3,157,866 | 3,221,023 |
| 3.040 - Supplies and Materials | 710,692 | 669,093 | 952,950 | 962,480 | 972,104 | 981,825 | 991,644 | 1,001,560 |
| 3.050 - Capital Outlay | 108,304 | 53,018 | 75,653 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| 3.060 - Intergovernmental | - | - | - | - | - | - | - | - |
| Debt Service: | | | | | | | | |
| 4.010 - Principal-All Years | - | - | - | - | - | - | - | - |
| 4.020 - Principal - Notes | - | - | - | - | - | - | - | - |
| 4.030 - Principal - State Loans | - | - | - | - | - | - | - | - |
| 4.040 - Principal - State Advances | - | - | - | - | - | - | - | - |
| 4.050 - Principal - HB264 Loan | - | - | - | - | - | - | - | - |
| 4.055 - Principal - Other | - | - | - | - | - | - | - | - |
| 4.060 - Interest and Fiscal Charges | - | - | - | - | - | - | - | - |
| 4.300 - Other Objects | 308,442 | 331,487 | 329,170 | 221,062 | 223,272 | 225,505 | 227,760 | 230,038 |
| 4.500 - Total Expenditures | 20,750,921 | 21,151,914 | 21,961,983 | 22,389,986 | 22,674,667 | 22,870,086 | 23,164,024 | 23,516,214 |
| Other Financing Uses | | | | | | | | |
| 5.010 - Operating Transfers-Out | 4,406 | 16,963 | - | - | - | - | - | - |
| 5.020 - Advances-Out | 12,993 | 94,175 | 15,976 | 5,000 | - | - | - | - |
| 5.030 - All Other Financing Uses | 5,000 | - | 5,000 | - | - | - | - | - |
| 5.040 - Total Other Financing Uses | 22,399 | 111,138 | 20,976 | 5,000 | - | - | - | - |
| 5.050 - Total Expenditures and Other Financing Uses | 20,773,320 | 21,263,052 | 21,982,959 | 22,394,986 | 22,674,667 | 22,870,086 | 23,164,024 | 23,516,214 |
| Excess of Rev & Other Financing Uses Over (Under) | | | | | | | | |
| 6.010 - Expenditures and Other Financing Uses | (280,675) | (1,030,269) | (892,543) | (213,346) | (533,317) | (462,563) | (370,454) | (316,113) |
| Cash Balance July 1 - Excluding Proposed Renewal/ 7.010 - Replacement and New Levies | 4,373,065 | 4,092,390 | 3,062,121 | 2,169,578 | 1,956,232 | 1,422,915 | 960,352 | 589,898 |
| 7.020 - Cash Balance June 30 | 4,092,390 | 3,062,121 | 2,169,578 | 1,956,232 | 1,422,915 | 960,352 | 589,898 | 273,785 |
| 8.010 - Estimated Encumbrances June 30 | 302,845 | 197,504 | 91,439 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 |
| Reservations of Fund Balance: | | | | | | | | |
| 9.010 - Textbooks and Instructional Materials | - | - | - | - | - | - | - | - |
| 9.020 - Capital Improvements | - | - | - | - | - | - | - | - |
| 9.030 - Budget Reserve | - | - | - | - | - | - | - | - |
| 9.040 - DPIA | - | - | - | - | - | - | - | - |
| 9.050 - Debt Service | - | - | - | - | - | - | - | - |
| 9.060 - Property Tax Advances | - | - | - | - | - | - | - | - |
| 9.070 - Bus Purchases | - | - | - | - | - | - | - | - |
| 9.080 - Subtotal | - | - | - | - | - | - | - | - |
| Fund Balance June 30 for Certification | | | | | | | | |
| 10.010 - of Appropriations | 3,789,545 | 2,864,617 | 2,078,139 | 1,756,232 | 1,222,915 | 760,352 | 389,898 | 73,785 |
| Rev from Replacement/Renewal Levies | | | | | | | | |
| 11.010 - Income Tax - Renewal | - | - | - | - | - | - | - | - |
| 11.020 - Property Tax - Renewal or Replacement | - | - | - | - | - | - | - | - |
| 11.030 - Cumulative Balance of Replacement/Renewal Le | - | - | - | - | - | - | - | - |
| Fund Balance June 30 for Certification | | | | | | | | |
| 12.010 - of Contracts, Salary and Other Obligations | 3,789,545 | 2,864,617 | 2,078,139 | 1,756,232 | 1,222,915 | 760,352 | 389,898 | 73,785 |
| Revenue from New Levies | | | | | | | | |
| 13.010 - Income Tax - New | - | - | - | - | - | - | - | - |
| 13.020 - Property Tax - New | - | - | - | - | - | - | - | - |
| 13.030 - Cumulative Balance of New Levies | - | - | - | - | - | - | - | - |
| 14.010 - Revenue from Future State Advancements | - | - | - | - | - | - | - | - |
| 15.010 - Unreserved Fund Balance June 30 | 3,789,545 | 2,864,617 | 2,078,139 | 1,756,232 | 1,222,915 | 760,352 | 389,898 | 73,785 |
| ADM Forecasts | | | | | | | | |
| 20.010 - Kindergarten | - | - | - | 148 | 181 | 180 | 180 | 180 |
| 20.015 - Grades 1-12 | - | - | - | 2,350 | 2,292 | 2,299 | 2,308 | 2,306 |