

**NORTON CITY SCHOOL DISTRICT -- SUMMIT COUNTY**  
**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ACTUAL AND FORECASTED OPERATING FUND**

	Actual			Forecasted				
	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016
<b>Revenue:</b>								
1.010 General Property Tax (Real Estate)	7,207,360	7,372,937	7,341,269	7,364,213	7,225,431	7,291,932	7,375,001	7,461,796
1.020 Tangible Personal Property Tax	679,249	460,845	385,039	384,659	396,386	396,386	396,386	396,386
1.030 Income Tax	0	0	0	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	7,003,742	6,468,928	6,221,839	6,229,660	6,338,951	6,448,165	6,601,787	6,768,216
1.040 Restricted Grants-in-Aid	232,061	651,524	752,393	724,061	199,552	199,552	199,552	199,552
1.050 Property Tax Allocation	2,018,432	2,226,901	2,285,872	1,926,784	1,582,373	1,593,519	1,605,919	1,618,366
1.060 All Other Revenues	2,786,839	3,169,912	3,491,182	3,706,472	3,659,754	3,673,336	3,687,190	3,701,321
<b>1.070 Total Revenues</b>	<b>19,927,683</b>	<b>20,351,047</b>	<b>20,477,594</b>	<b>20,335,849</b>	<b>19,402,448</b>	<b>19,602,890</b>	<b>19,865,835</b>	<b>20,145,637</b>
<b>Other Financing Sources:</b>								
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0	0	0
2.020 State Emergency Loans and Advancements	0	0	0	0	0	0	0	0
2.040 Operating Transfers-In.	21,174	0	0	0	0	0	0	0
2.050 Advances-In	0	0	0	0	0	0	0	0
2.060 All Other Financing Sources	36,680	66,900	16,602	37,425	0	0	0	0
<b>2.070 Total Other Financing Sources</b>	<b>57,854</b>	<b>66,900</b>	<b>16,602</b>	<b>37,425</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2.080 Total Revenues and Other Financing Sources</b>	<b>19,985,537</b>	<b>20,417,947</b>	<b>20,494,196</b>	<b>20,373,274</b>	<b>19,402,448</b>	<b>19,602,890</b>	<b>19,865,835</b>	<b>20,145,637</b>
<b>Expenditures:</b>								
3.010 Personal Services	12,284,748	12,351,128	12,830,072	12,552,124	12,608,653	12,712,748	12,840,647	12,971,040
3.020 Employees' Retirement/Insurance Benefits	4,986,520	4,498,785	4,769,630	4,603,214	4,814,242	5,130,666	5,338,832	5,518,675
3.030 Purchased Services	2,504,205	2,304,504	2,308,092	2,341,416	2,380,253	2,429,770	2,490,677	2,553,410
3.040 Supplies and Materials	960,163	804,855	601,888	601,888	607,907	613,986	623,196	632,544
3.050 Capital Outlay	156,789	100,558	88,896	100,000	100,000	100,000	100,000	100,000
3.060 Intergovernmental	0	0	0	0	0	0	0	0
<b>Debt Service:</b>								
4.010 Principal-All (History Only)	0	0	0	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0	0	0	0	0
4.055 Principal-Other	0	0	0	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	0	0	0	0	0	0
4.300 Other Objects	289,800	251,843	272,702	305,560	260,143	264,046	268,006	272,026
<b>4.500 Total Expenditures</b>	<b>21,182,225</b>	<b>20,311,673</b>	<b>20,871,280</b>	<b>20,504,202</b>	<b>20,771,199</b>	<b>21,251,216</b>	<b>21,661,358</b>	<b>22,047,695</b>
<b>Other Financing Uses</b>								
5.010 Operating Transfers-Out	0	0	0	0	0	0	0	0
5.020 Advances-Out	0	0	0	5,000	0	0	0	0
5.030 All Other Financing Uses	0	0	0	0	0	0	0	0
<b>5.040 Total Other Financing Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5.050 Total Expenditures and Other Financing Uses</b>	<b>21,182,225</b>	<b>20,311,673</b>	<b>20,871,280</b>	<b>20,509,202</b>	<b>20,771,199</b>	<b>21,251,216</b>	<b>21,661,358</b>	<b>22,047,695</b>
<b>Excess of Rev &amp; Other Financing Sources over (under) Expenditures and Other Financing Uses</b>								
<b>6.010</b>	<b>-1,196,688</b>	<b>106,274</b>	<b>-377,084</b>	<b>-135,928</b>	<b>-1,368,751</b>	<b>-1,648,326</b>	<b>-1,795,523</b>	<b>-1,902,057</b>
<b>Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies</b>								
<b>7.010</b>	<b>5,840,557</b>	<b>4,643,869</b>	<b>4,750,143</b>	<b>4,373,059</b>	<b>4,237,131</b>	<b>2,868,380</b>	<b>1,220,054</b>	<b>-575,469</b>
<b>7.020 Cash Balance June 30</b>	<b>4,643,869</b>	<b>4,750,143</b>	<b>4,373,059</b>	<b>4,237,131</b>	<b>2,868,380</b>	<b>1,220,054</b>	<b>-575,469</b>	<b>-2,477,526</b>
<b>8.010 Estimated Encumbrances June 30</b>	<b>331,621</b>	<b>375,700</b>	<b>455,242</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>
<b>Reservation of Fund Balance</b>								
9.010 Textbooks and Instructional Materials	0	0	0	0	0	0	0	0
9.020 Capital Improvements	0	0	0	0	0	0	0	0
9.030 Budget Reserve	0	0	0	0	0	0	0	0
9.040 DPIA	0	0	0	0	0	0	0	0
9.050 Debt Service	0	0	0	0	0	0	0	0
9.060 Property Tax Advances	0	0	0	0	0	0	0	0
9.070 Bus Purchases	0	0	0	0	0	0	0	0
9.080 Subtotal	0	0	0	0	0	0	0	0
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 of Appropriations</b>	<b>4,312,248</b>	<b>4,374,443</b>	<b>3,917,817</b>	<b>3,937,131</b>	<b>2,568,380</b>	<b>920,054</b>	<b>-875,469</b>	<b>-2,777,526</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 Income Tax - Renewal	0	0	0	0	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0	0	0	0	0
11.030 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0	0	0	0
<b>Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations</b>								
<b>12.011</b>	<b>4,312,248</b>	<b>4,374,443</b>	<b>3,917,817</b>	<b>3,937,131</b>	<b>2,568,380</b>	<b>920,054</b>	<b>-875,469</b>	<b>-2,777,526</b>
<b>Revenue from New Levies</b>								
13.010 Income Tax - New	0	0	0	0	0	0	0	0
13.020 Property Tax - New	0	0	0	0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	0	0	0	0	0	0	0
14.010 Revenue from Future State Advancements	0	0	0	0	0	0	0	0
<b>15.010 Unreserved Fund Balance June 30</b>	<b>4,312,248</b>	<b>4,374,443</b>	<b>3,917,817</b>	<b>3,937,131</b>	<b>2,568,380</b>	<b>920,054</b>	<b>-875,469</b>	<b>-2,777,526</b>
<b>ADM Forecasts</b>								
20.010 Kindergarten - October Count	0	0	0	0	0	0	0	0
20.015 Grades 1-12 - October Count	2,104	2,114	2,124	2,104	2,114	2,124	2,134	2,144
20.02 Kindergarten - February Count	0	0	0	0	0	0	0	0
20.025 Grades 1-12 - February Count	2,104	2,114	2,124	2,104	2,114	2,124	2,134	2,144