

NORTON CITY SCHOOL DISTRICT -- SUMMIT COUNTY
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND FORECASTED OPERATING FUND

		Actual			Forecasted				
		Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016
Revenue:									
1.010	General Property Tax (Real Estate)	7,207,360	7,372,937	7,341,269	7,275,598	7,247,910	7,314,554	7,398,192	7,485,590
1.020	Tangible Personal Property Tax	679,249	460,845	385,039	374,673	374,673	374,673	374,673	374,673
1.030	Income Tax	0	0	0	0	0	0	0	0
1.035	Unrestricted Grants-in-Aid	7,003,742	6,468,928	6,221,839	6,207,141	6,204,004	6,244,271	6,404,192	6,601,817
1.040	Restricted Grants-in-Aid	232,061	651,524	752,393	710,350	199,552	199,552	199,552	199,552
1.050	Property Tax Allocation	2,018,432	2,226,901	2,285,872	1,936,999	1,593,409	1,604,592	1,617,064	1,629,582
1.060	All Other Revenues	2,786,839	3,169,912	3,491,182	3,559,774	3,611,137	3,622,600	3,634,293	3,646,220
1.070	Total Revenues	19,927,683	20,351,047	20,477,594	20,064,535	19,230,685	19,360,242	19,627,966	19,937,433
Other Financing Sources:									
2.010	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0
2.020	State Emergency Loans and Advancements	0	0	0	0	0	0	0	0
2.040	Operating Transfers-In.	21,174	0	0	0	0	0	0	0
2.050	Advances-In	0	0	0	0	0	0	0	0
2.060	All Other Financing Sources	36,680	66,900	16,602	36,074	0	0	0	0
2.070	Total Other Financing Sources	57,854	66,900	16,602	36,074	0	0	0	0
2.080	Total Revenues and Other Financing Sources	19,985,537	20,417,947	20,494,196	20,100,609	19,230,685	19,360,242	19,627,966	19,937,433
Expenditures:									
3.010	Personal Services	12,284,748	12,351,128	12,830,072	12,552,124	12,637,364	12,883,792	13,135,026	13,391,159
3.020	Employees' Retirement/Insurance Benefits	4,986,520	4,498,785	4,769,630	4,586,814	4,887,164	5,230,040	5,461,920	5,666,116
3.030	Purchased Services	2,504,205	2,304,504	2,308,092	2,260,903	2,298,440	2,346,300	2,405,168	2,405,168
3.040	Supplies and Materials	960,163	804,855	601,888	601,888	607,907	613,986	623,196	623,196
3.050	Capital Outlay	156,789	100,558	88,896	100,000	100,000	100,000	100,000	100,000
3.060	Intergovernmental	0	0	0	0	0	0	0	0
Debt Service:									
4.010	Principal-All (History Only)	0	0	0	0	0	0	0	0
4.020	Principal-Notes	0	0	0	0	0	0	0	0
4.030	Principal-State Loans	0	0	0	0	0	0	0	0
4.040	Principal-State Advancements	0	0	0	0	0	0	0	0
4.050	Principal-HB 264 Loans	0	0	0	0	0	0	0	0
4.055	Principal-Other	0	0	0	0	0	0	0	0
4.060	Interest and Fiscal Charges	0	0	0	0	0	0	0	0
4.300	Other Objects	289,800	251,843	272,702	322,702	277,543	281,706	285,931	290,220
4.500	Total Expenditures	21,182,225	20,311,673	20,871,280	20,424,431	20,808,418	21,455,824	22,011,241	22,475,859
Other Financing Uses									
5.010	Operating Transfers-Out	0	0	0	0	0	0	0	0
5.020	Advances-Out	0	0	0	0	0	0	0	0
5.030	All Other Financing Uses	0	0	0	0	0	0	0	0
5.040	Total Other Financing Uses	0	0	0	0	0	0	0	0
5.050	Total Expenditures and Other Financing Uses	21,182,225	20,311,673	20,871,280	20,424,431	20,808,418	21,455,824	22,011,241	22,475,859
Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses		-1,196,688	106,274	-377,084	-323,822	-1,577,732	-2,095,582	-2,383,276	-2,538,426
Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies		5,840,557	4,643,869	4,750,143	4,373,059	4,049,237	2,471,505	375,923	-2,007,353
7.020	Cash Balance June 30	4,643,869	4,750,143	4,373,059	4,049,237	2,471,505	375,923	-2,007,353	-4,545,779
8.010	Estimated Encumbrances June 30	331,621	375,700	455,242	300,000	300,000	300,000	300,000	300,000
Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials	0	0	0	0	0	0	0	0
9.020	Capital Improvements	0	0	0	0	0	0	0	0
9.030	Budget Reserve	0	0	0	0	0	0	0	0
9.040	DPIA	0	0	0	0	0	0	0	0
9.050	Debt Service	0	0	0	0	0	0	0	0
9.060	Property Tax Advances	0	0	0	0	0	0	0	0
9.070	Bus Purchases	0	0	0	0	0	0	0	0
9.080	Subtotal	0	0	0	0	0	0	0	0
Fund Balance June 30 for Certification of Appropriations		4,312,248	4,374,443	3,917,817	3,749,237	2,171,505	75,923	-2,307,353	-4,845,779
Rev from Replacement/Renewal Levies									
11.010	Income Tax - Renewal	0	0	0	0	0	0	0	0
11.020	Property Tax - Renewal or Replacement	0	0	0	0	0	0	0	0
11.030	Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0	0	0	0
Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations		4,312,248	4,374,443	3,917,817	3,749,237	2,171,505	75,923	-2,307,353	-4,845,779
Revenue from New Levies									
13.010	Income Tax - New	0	0	0	0	0	0	0	0
13.020	Property Tax - New	0	0	0	0	0	0	0	0
13.030	Cumulative Balance of New Levies	0	0	0	0	0	0	0	0
14.010	Revenue from Future State Advancements	0	0	0	0	0	0	0	0
15.010	Unreserved Fund Balance June 30	4,312,248	4,374,443	3,917,817	3,749,237	2,171,505	75,923	-2,307,353	-4,845,779
ADM Forecasts									
20.010	Kindergarten - October Count	0	0	0	0	0	0	0	0
20.015	Grades 1-12 - October Count	2,104	2,114	2,124	2,104	2,114	2,124	2,134	2,144
20.02	Kindergarten - February Count	0	0	0	0	0	0	0	0
20.025	Grades 1-12 - February Count	2,104	2,114	2,124	2,104	2,114	2,124	2,134	2,144